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DFI Teaches Frankfort Second-Graders About Saving *Students Learn Money Skills on Teach Children to Save Day*

FRANKFORT, Ky. – (April 23, 2013) – The Department of Financial Institutions (DFI) is joining the Federal Reserve Bank of St. Louis – Louisville Branch in celebrating Teach Children to Save Day today.

Throughout this week DFI is presenting lessons on saving to 221 second graders in Frankfort. Volunteers from the Federal Reserve branch and five banks in Louisville will reach an additional 512 students in Louisville. The volunteers will teach a lesson based on “Less Than Zero,” a children’s book by Stuart J. Murphy about a penguin who learns how to save money.

“It is important for children to recognize the difference between saving and borrowing. This program does that in a way that is both fun and educational,” said DFI Commissioner Charles Vice. “Not only will students recognize good money habits, but they are learning a math skill appropriate for their age group as well.”

Teach Children to Save Day is a national initiative that brings financial institutions and financial literacy organizations together to provide basic personal finance education to elementary school students. The mission of Teach Children to Save Day is to raise awareness of the importance of saving, to educate students regarding savings and to help teachers recognize that personal finance content can be introduced in the elementary classroom.

DFI believes that financial literacy is important for all ages and offers educational outreach to help consumers develop wise money habits. Educators can access free curriculum materials at <http://kfi.ky.gov/public/Pages/teacher.aspx>.

DFI, <http://kfi.ky.gov>, is an agency in the Public Protection Cabinet. For more than 100 years it has supervised the financial services industry by examining, chartering, licensing and registering various financial institutions, securities firms and professionals operating in Kentucky. DFI's mission is to serve Kentucky residents and protect their financial interests by maintaining a stable financial industry, continuing effective and efficient regulatory oversight, promoting consumer confidence, and encouraging economic opportunities.

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